

**PX 145**

**Subject:** Crypto-Systems reference  
**Sent:** Mon, 1 Jul 2019 18:31:46 -0400  
**Cc:** "Breanne Madigan" <[REDACTED]@ripple.com>  
**From:** "Dinuka Samarasinghe" <[REDACTED]@ripple.com>  
**To:** [REDACTED]  
[REDACTED]

Hi [REDACTED]

Please let me know if this looks ok.

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Dear [REDACTED]  
[REDACTED] it has been a long time since we last spoke. I hope you are doing well. [REDACTED] my name is Dinuka Samarasinghe, and I work on the XRP Markets team at Ripple.

[REDACTED] asked me to write an email to you to confirm Ripple's relationship with [REDACTED]

[REDACTED] and Ripple have had a strong relationship going back to before I joined Ripple in June of 2017. Now, [REDACTED] is one of the most important markets relationships that Ripple has. We trust them with a large portion of the programmatic liquidation of XRP, which is the life-blood of our company.

If you are not familiar with xRapid, xRapid is Ripple's cross border payment solution that utilizes XRP as a bridge between two fiat currencies. It happens to be the top priority of the firm. After careful consideration, and a competitive field from which Ripple reviewed proposals from many market makers, Ripple has chosen [REDACTED] to be one of the main market makers for xRapid.

A critical piece of the xRapid market making project will involve [REDACTED] converting USD to more exotic currencies such as PHP, and BRL and delivering them to various digital asset exchanges (Coins.ph, Modiax, etc.). We are hopeful [REDACTED] will help facilitate these transactions for [REDACTED]

Please feel free to reach out to us in case you have any questions.

Thank you.

Dinuka

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Dinuka Samarasinghe  
XRP Markets  
[REDACTED]